

**THE OFFICE OF REGULATORY STAFF
DIRECT TESTIMONY AND EXHIBITS
OF
ROY H. BARNETTE**



DOCKET NO. 2006-6-G

**Annual Review of Purchased Gas Adjustment
and Gas Purchasing Policies of South Carolina
Pipeline Corporation**

DIRECT TESTIMONY OF
ROY H. BARNETTE
ON BEHALF OF
THE OFFICE OF REGULATORY STAFF
DOCKET NO. 2006-6-G

Q. PLEASE STATE FOR THE RECORD YOUR NAME, BUSINESS ADDRESS,
AND OCCUPATION.

A. My name is Roy H. Barnette. My business address is 1441
Main Street, Suite 300, Columbia, S.C. I am employed by
the Office of Regulatory Staff as an Audit Manager.

Q. PLEASE STATE YOUR EDUCATIONAL BACKGROUND AND EXPERIENCE.

A. Following a six year enlistment in the United States
Marine Corps, I received a B.A. Degree in Business
Administration with a major in Accounting from the
University of South Carolina in 1968. From 1968 to 1971,
I was employed with S. D. Leidesdorf and Company, a
national CPA firm in Charlotte, North Carolina. In 1972, I
entered the private business sector, where I was employed
by Bagnal Builders Supply Company, Inc., here in Columbia,
serving as Senior Vice President and Chief Financial
Officer from 1972 until September 1999. From September
1999 until December 2004, I was a member of the Audit
Staff of the South Carolina Public Service Commission
("Commission") where I participated in cases involving the
regulation of gas, water and wastewater companies. In

1 January 2005, I began my employment with the Office of
2 Regulatory Staff ("ORS").

3 Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY INVOLVING SOUTH
4 CAROLINA PIPELINE CORPORATION?

5 A. Commission Order No. 87-1122 provided that an annual
6 review be conducted of South Carolina Pipeline Company's
7 ("SCPC" or "Company") Purchased Gas Adjustment ("PGA")
8 and Gas Purchasing Policies. The Company's current
9 procedures were approved by the Commission in Docket No.
10 2005-6-G, Order No. 2005-365 dated July 19, 2005.

11 In accordance with the above referenced orders, the ORS
12 Audit Staff has reviewed the Company's gas costs for the
13 period January 2005 through December 2005.

14 The purpose of my testimony is to present the ORS Audit
15 Staff's findings and recommendations resulting from our
16 review of the Company's gas costs for this period.

17 Q. IN CONNECTION WITH YOUR REVIEW, DID YOU PREPARE OR CAUSE
18 TO BE PREPARED, CERTAIN EXHIBITS?

19 A. Yes, the ORS Audit Staff has prepared Audit Exhibits RHB-1
20 through RHB-5 in connection with this review.

21 Q. WOULD YOU PLEASE DESCRIBE THESE EXHIBITS AND DISCUSS THEIR
22 RELEVANCE TO THESE PROCEEDINGS?

23 A. Audit Exhibit RHB-1 summarizes the computation of the
24 Company's Cost of Gas for the period under review,

1 including a summary of hedging activity for the year and
2 cumulatively through December 2005. The exhibit's format
3 is as follows:

4 Invoice Costs - Amounts shown reflect long-term contract
5 and spot market purchases delivered via the Southern
6 Natural Gas Company ("Southern"), SCG, and
7 Transcontinental Gas Pipeline Corporation ("Transco")
8 systems, by month, for the review period. Purchases
9 received by SCPC through the Southern system totaled
10 \$416,071,934; purchases received through the SCG system
11 totaled \$25,524,323; and those received through the
12 Transco system totaled \$187,199,022 for total invoice
13 costs for the review period of \$628,795,279.

14 Storage - These amounts reflect gas purchased and
15 injected into and gas withdrawn from holding facilities
16 provided by the Transco and Southern interstate pipeline
17 systems. The cost of gas injected into storage is
18 deducted from the invoice cost in order to calculate the
19 cost of gas as it has not yet been sold. Conversely, the
20 cost of gas withdrawn from these storage facilities is
21 added to invoice cost reflecting its current use.

22 During the period under review, gas costing \$8,042,144 was
23 injected into Transco storage facilities and \$57,757,203
24 into Southern facilities.

1 Gas costing \$6,593,421 was withdrawn from Transco
2 facilities and \$38,309,797 was withdrawn from Southern.

3 The net impact for the period of all Storage activity was
4 a deduction of \$20,896,129 from Invoice Costs in arriving
5 at the Cost of Gas.

6 LNG Operations - Amounts shown in LNG operations represent
7 the costs of gas either liquefied for off-line storage
8 (Liquefaction) or returned to a gaseous state (Boil-off
9 and Vaporization) for current use.

10 In the same manner as Storage injections, liquefaction
11 reduces the Invoice Cost of gas purchases in arriving at
12 cost of gas as these costs are associated with storing the
13 gas for later use.

14 LNG Boil-off and Vaporization represent the cost of the
15 gas which has been returned to a gaseous state for current
16 consumption. Therefore, it is added to the Invoice Cost in
17 calculating Cost of Gas for the period.

18 The cost of Boiled-off and Vaporization (at the Bushy Park
19 and Sally facilities) totaled \$3,274,417 and \$2,478,086,
20 respectively.

21 The cost of gas liquefied (at the Bushy Park facility
22 only) totaled \$9,996,989.

1 The net impact for the period of all LNG operations was a
2 deduction of \$4,244,486 from Invoice Costs in arriving at
3 the Cost of Gas.

4 Capacity Release - This amount represents the recovery by
5 the Company of costs associated with unused pipeline
6 capacity commitments. In accordance with Commission Order
7 No. 97-477 dated June 9, 1997, the Company is crediting
8 Cost of Gas for 100% of capacity released on a current
9 basis on the Southern, SCG and Transco systems. Total
10 Capacity Release recovery for the review period, and
11 resultant deduction from Invoice Cost in arriving at the
12 Cost of Gas, was \$79,731.

13 Supplier Refunds - During the months of March, June,
14 July, August, September, and November 2005, the Company,
15 received Supplier Refunds from Transco totaling \$89,934.
16 This amount was a reduction from Invoice Cost in the
17 calculation of Cost of Gas for the period under review.

18 Trading (Gains)/Losses/Expenses - These amounts represent
19 trading gains and losses, net of applicable brokerage
20 fees, on the purchase and subsequent exercise or
21 expiration of gas purchase options and futures contracts.
22 These trades, referred to as hedging activities, are
23 conducted pursuant to Commission Order No. 95-1253 which
24 authorized the Company to include the net gains and losses

1 from these activities in its calculation of Cost of Gas.
2 By Order No. 97-477 dated June 9, 1997, the percentage of
3 gas allowed under the program was expanded from 60% to 75%
4 of System Supply Volume. However, the Company has
5 traditionally hedged 75%, or less, of only its Non-
6 Competitive Sales Volume.

7 The net impact for the period of all trading activities
8 was a reduction of \$1,858,132 to Invoice Costs in arriving
9 at the Cost of Gas.

10 At the beginning of the review period, January 1, 2005,
11 the Company's Hedging Program was showing a Cumulative
12 loss of \$6,650,332. During the review period the Hedging
13 Program recorded gains of \$1,858,132, resulting in a
14 Cumulative loss of \$4,792,200 at December 31, 2005.

15 Other - These amounts represent the monthly accumulation
16 of various additions to and deletions from Invoice Costs
17 in calculating the Cost of Gas.

18 Additions, such as Property Taxes, Odorants, and System
19 Imbalances paid to the pipeline companies (Southern, SCG
20 and Transco), totaled \$264,814 for the period under
21 review.

22 Deductions from Invoice Costs included Penalty Gas,
23 Throughput Refunds, Transco Imbalance Premium Credits, and
24 System Imbalance. Also included in the other costs

1 category were reductions for sales made in the months of
2 January and December 2005. The January 2005 sale was made
3 to avoid a penalty charge in the imbalance amount. The
4 December 2005 sale occurred as a result of the December
5 weather being warmer than anticipated when the gas was
6 purchased in November for December delivery. Included in
7 this category, as well, were other credits resulting from
8 successful implementation of Commission Orders # 2005-
9 483(A) dated September 9, 2005 and 2005-573 dated October
10 12, 2005. Total reductions in costs, including \$8,829 in
11 miscellaneous reductions, were \$2,300,423.

12 The net impact for the period of all "Other" costs was a
13 reduction of \$2,035,609 from Invoice Costs in arriving at
14 the Cost of Gas.

15 As shown on Exhibit RHB-1, the total Cost of Gas recorded
16 by the Company for the period under review is
17 \$599,591,258. This amount varies slightly from the
18 Company's total Cost of Gas recorded of \$599,591,256 due
19 to rounding.

20 **Q. WHAT IS INCLUDED ON AUDIT EXHIBIT RHB-2?**

21 **A.** Audit Exhibit RHB-2 shows the Company's assignment of gas
22 costs incurred in conjunction with sales to either Non-
23 Competitive Customers (Sales for Resale and Firm
24 Industrial), to those customers qualifying for purchases

1 under the Company's Industrial Sales Program Rider (ISPR),
2 or to Plant Urquhart, a refurbished SCE&G electric
3 generating facility, which began purchasing gas from SCPC
4 in June 2002. The total weighted average cost of gas
5 ("WACOG") assigned to Non-Competitive Customers during the
6 review period was \$329,520,190, or an average of \$10.59
7 per dekatherm. Included in this amount were commodity
8 costs of \$243,927,362, or an average of \$10.10 per
9 dekatherm, supplier refunds of (\$89,934), demand costs of
10 \$10,864,636 per Commission Order No. 96-336 in Docket No.
11 96-007-G and Capacity Release Credits of (\$79,731) (See
12 Docket No. 97-009, Order No. 97-477) as discussed on Audit
13 Exhibits RHB-1 and RHB-2. Risk Management resulting from
14 operation of the hedging program was a reduction to Cost
15 of Gas of \$1,858,132 as discussed on Audit Exhibit RHB-1,
16 or an average of \$0.0597 per dekatherm. Also, items
17 included in total Cost of Gas assigned to Non-Competitive
18 Customers are Storage Withdrawals of \$45,149,795, LNG
19 Boil-Off and Vaporization of \$5,752,503, Other Demand
20 Charges not included in the WACOG of \$25,743,093, and
21 other Miscellaneous Charges/Adjustments of \$110,598.
22 Company Use for the review period includes Compressor Fuel
23 of \$1,835,044, Unaccounted For of \$1,710,444, or a total
24 of \$3,545,488 which is billed to Non-Competitive Customers

1 as a volumetric surcharge to the costs mentioned above.
2 Including the monthly Company Use Surcharge for recovery
3 of Company Use and Unaccounted For results in an average
4 Total Base Rate billed to Non-Competitive Customers of
5 \$9.25. The total effective average rate assigned to Non-
6 Competitive Customers including Demand, Commodity, and
7 Risk Management is \$10.59. However, this rate is not
8 billed to customers; the Company has a two-part Demand and
9 Commodity rate structure approved by the Commission.

10 Total costs assigned to Plant Urquhart were for Commodity
11 purchases or \$1,641,649, or an average commodity rate of
12 \$6.81 per dekatherm plus Demand Charges of \$549,298, or an
13 average rate of \$9.09 per dekatherm, including Demand
14 Charges. SCE&G is purchasing gas for Plant Urquhart under
15 a Firm Service Agreement between SCPC and SCE&G as
16 approved by this Commission in Docket No. 2002-168-G,
17 Order No. 2003-56 dated February 3, 2003. This service
18 agreement expired in January 2005, when the line was sold
19 to SCE&G, which accounts for January 2005 activity only on
20 Audit Exhibit RHB-2.

21 Total costs assigned to customers qualifying for purchases
22 under the Company's Industrial Sales Program Rider
23 ("ISPR") were \$267,880,121, or an average for the review
24 period of \$7.70. These costs were assigned to industrial

1 customers of SCPC in competition with alternate fuel as
2 well as certain Sales for Resale customers making ISP
3 requests to serve industrial customers with alternate fuel
4 capability. Total costs incurred for the review period
5 were \$599,591,258, or an overall average of \$9.06 per
6 dekatherm.

7 Q. WHAT IS INCLUDED ON AUDIT EXHIBIT RHB-3?

8 A. Audit Exhibit RHB-3 shows the detail of injections and
9 withdrawals, by month, for each of the Storage Fields on
10 the Southern and Transco interstate pipelines. The
11 Southern system's Customer Storage Service (CSS) has two
12 fields: Muldon, located in Prairie County, Mississippi and
13 Bear Creek, located in Bienville Parish, Louisiana. The
14 Transco system has four fields: General Storage Service
15 (GSS) located in Potter and Clinton counties,
16 Pennsylvania, Eminence Storage Service (ESS) located in
17 Covington County, Mississippi, a Liquefied Natural Gas
18 Storage Service (LGA) located in Carlstadt, New Jersey and
19 Washington Storage Service (WSS) located in St. Landry
20 Parish, Louisiana. For the period under review, the
21 Transco fields had total injections of 843,681 dekatherms
22 at a total cost of \$8,042,144 which converts to an average
23 injection rate of \$9.53 per dekatherm. Withdrawals totaled
24 970,704 dekatherms at a total cost of \$6,593,421 which

1 converts to an average withdrawal rate of \$6.79 per
2 dekatherm. Total Transco storage inventory at December 31,
3 2005 equaled 1,042,370 dekatherms with a total cost of
4 \$8,494,638, or a weighted average cost of \$8.15 per
5 dekatherm. The Southern system had total injections of
6 5,737,846 dekatherms at a total cost of \$57,757,203 which
7 converts to an average injection rate of \$10.07 per
8 dekatherm. Withdrawals totaled 5,317,421 dekatherms at a
9 total cost of \$38,309,797 which converts to an average
10 withdrawal rate of \$7.20 per dekatherm. Total Southern
11 storage inventory at December 31, 2005 equaled 4,560,718
12 dekatherms at a total cost of \$46,509,078, or a weighted
13 average cost of \$10.20 per dekatherm. Total storage
14 inventory at the beginning of the review period totaled
15 5,309,686 dekatherms at a cost of \$34,107,587, or a
16 weighted average cost of \$6.42 per dekatherm. Total
17 storage at December 31, 2005 totaled 5,603,088 dekatherms
18 at a cost of \$55,003,716, or a weighted average cost per
19 dekatherm of \$9.82.

20 **Q. WHAT IS INCLUDED ON AUDIT EXHIBIT RHB-4?**

21 A. Audit Exhibit RHB-4, details, by month, LNG inventory
22 activities for the Salley and Bushy Park facilities. These
23 inventories are reported on an MCF basis. This exhibit
24 summarizes all the activity affecting inventory including

1 Boil-off, Vaporization, Liquefaction, Volume transfers
2 between facilities, Gas Lost to Atmosphere, Volume
3 Adjustment, Transportation expenses and Direct Costs
4 Capitalized. The Salley facility began the review period
5 with an inventory of 811,569 MCF at a cost of \$5,875,388
6 or a weighted average rate of \$7.24 per MCF. Salley
7 inventory at December 31, 2005 totaled 798,070 MCF at a
8 total cost of \$6,169,537, or a weighted average rate of
9 \$7.73 per MCF. The Bushy Park facility began the review
10 period with an inventory of 920,911 MCF at a cost of
11 \$6,340,074, or a weighted average rate of \$6.88 per MCF.
12 Bushy Park inventory at December 31, 2005 totaled 941,474
13 MCF at a total cost of \$11,470,461, or an average rate of
14 \$12.18 per MCF. Capitalized costs at both facilities
15 consist mostly of electric expenses associated with the
16 liquefaction capability at the Bushy Park facility, some
17 of which are allocated to Salley based on the ratio of
18 volume transported to Salley. Transportation Expenses
19 charged to Salley are the result of trucking expenses
20 related to the transportation of 449,346 MCF from Bushy
21 Park to Salley during the month of June 2005.

22 Q. WHAT IS INCLUDED ON AUDIT EXHIBIT RHB-5?

23 A. Audit Exhibit RHB-5 details the results of the Company's
24 hedging program for the period under review. These

1 results are reflected in gains or losses, on a monthly
2 basis, net of brokerage fees and commissions, resulting
3 from the purchase of options to buy gas futures contracts
4 ("Call Options") and the purchase of options to sell gas
5 futures contracts ("Put Options"). The Company purchased
6 these "Call" and "Put" options at various strike prices.
7 The strike price is the specified price at which a gas
8 futures contract could be bought (Call Option) or sold
9 (Put Option) if the options were exercised. During the
10 review period the Company purchased a net of 998 "Call/
11 (Put)" Options. The purchases and/or sales of these
12 options were verified by tracing these transactions to the
13 broker statements in detail. The purchase and sale of
14 options for the review period resulted in a net gain,
15 including fees and other related expenses, of \$1,858,132.
16 This amount is included on Audit Exhibit RHB-1 and is a
17 decrease to the Invoice Cost in calculating Cost of Gas
18 for the review period.

19 **Q. WHAT IS THE ORS'S FINDINGS REGARDING SCPC'S GAS COSTS?**

20 A. It is the opinion of ORS that gas costs are accurately
21 stated and that amounts shown fairly represent the
22 Company's costs incurred for the period January through
23 December 2005. Furthermore, it appears that the Company is
24 in compliance with Commission procedures approved in prior

1 Commission orders and that the Company has recovered no
2 more or no less than actual gas costs for the review
3 period.

4 Q. DOES THAT CONCLUDE YOUR TESTIMONY?

5 A. Yes, it does.

SOUTH CAROLINA PIPELINE CORPORATION
COST OF GAS COMPUTATION
FOR TWELVE MONTHS ENDED DECEMBER 31, 2005

AUDIT EXHIBIT RHB-1

Month	Southern	Invoice Costs		Transco	Total Invoice Costs		Storage (Transco)		Storage (Southern)		Net Storage Activity
		SCG	\$		\$	\$	Injections	Withdrawals	Injections	Withdrawals	
Jan-05	35,146,911		\$ 3,384,697	17,253,637	55,785,245	\$ (670,442)	\$ 1,062,092	\$ (2,401,471)	\$ 7,169,539	\$ 5,159,718	
Feb-05	29,325,761		1,317,917	16,567,053	47,210,731	(11,688)	1,049,044	(960,154)	5,507,268	5,584,470	
Mar-05	24,118,201		698,738	15,933,437	40,750,376	(34,448)	1,637,048	(1,485,819)	9,110,268	9,227,049	
Apr-05	37,476,587		0	6,869,966	44,346,553	(706,251)	206,702	(2,850,600)	308,456	(3,041,693)	
May-05	34,771,858		0	5,576,007	40,347,865	(456,288)	33,138	(4,468,246)	118,208	(4,773,188)	
Jun-05	29,554,351		0	4,827,592	34,381,943	(417,766)	39,589	(3,695,596)	378,531	(3,695,242)	
Jul-05	31,138,729		0	7,161,684	38,300,413	(487,754)	233,454	(3,100,558)	1,668,930	(1,685,928)	
Aug-05	34,739,359		0	6,844,714	41,584,073	(543,997)	172,147	(4,984,996)	3,226,757	(2,130,089)	
Sep-05	11,687,514		1,010,933	18,864,854	31,563,301	(521,121)	49,263	(2,364,451)	966,289	(1,870,020)	
Oct-05	48,636,204		1,459,641	23,227,484	73,323,329	(1,401,672)	58,175	(12,064,409)	288,638	(13,119,268)	
Nov-05	41,579,397		10,249,971	34,689,042	86,518,410	(2,177,061)	35,078	(15,890,663)	1,565,758	(16,466,888)	
Dec-05	57,897,062		7,402,426	29,383,552	94,683,040	(613,656)	2,017,691	(3,490,240)	8,001,155	5,914,950	
Totals	416,071,934		25,524,323	187,199,022	628,795,279	(8,042,144)	6,593,421	(57,757,203)	38,309,797	(20,896,129)	

Month	Boil-off	LNG		Liquefaction	Capacity Release	Supplier Refunds	Trading (Gains)/ Losses/Expenses	Other	Total Cost of Gas
		Vaporization							
Jan-05	\$ 286,769	\$ 1,463,556	\$ 0	\$ (7,716)	\$ 0	\$ 9,820	\$ (522,553)	\$	\$ 62,174,839
Feb-05	214,548	0	0	0	0	1,716,967	14,448		54,741,164
Mar-05	226,895	982,517	0	0	(53,534)	1,689,820	19,463		52,842,586
Apr-05	197,622	0	0	(13,650)	0	9,471	21,592		41,519,895
May-05	216,685	24,146	0	(8,060)	0	473,578	(14,546)		36,266,480
Jun-05	416,829	0	0	(12,555)	(13,600)	737,177	(11,105)		31,803,447
Jul-05	224,476	7,867	(10,114)	(9,610)	(25)	225,652	7,268		37,059,999
Aug-05	267,221	0	(1,507,736)	(12,280)	(3,904)	(58,159)	152,231		38,291,357
Sep-05	212,600	0	0	(7,800)	(18,867)	(544,082)	(300,594)		29,034,538
Oct-05	284,291	0	(2,481,902)	(8,060)	0	(1,593,515)	(120,102)		56,284,773
Nov-05	350,310	0	(3,130,370)	0	(4)	(2,408,110)	(16,662)		64,846,686
Dec-05	376,171	0	(2,866,867)	0	0	(2,116,751)	(1,265,049)		94,725,494
Totals	3,274,417	2,478,086	(9,996,989)	(79,731)	(89,934)	(1,858,132)	(2,035,609)		599,591,258

Cummulative (Gain)/Loss at 01-01-05 6,650,332
Cummulative (Gain)/Loss at 12-31-05 4,792,200

**SOUTH CAROLINA PIPELINE CORPORATION
GAS COST ASSIGNMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2005**

AUDIT EXHIBIT RHB-2

Month	Non-Competitive Customers							Storage Withdrawn		
	Commodity Purchases			Misc. Chgs./ Adjs.	Supplier Refunds	Demand in WACOG	Cap. Rel. Credits			
	DT's	Rate	Commodity					DT's	Rate	Amount
	#	\$	\$	\$	\$	\$	\$	#	\$	\$
Jan-05	3,187,334	6.56	20,912,270	0	0	894,218	(7,716)	1,242,616	6.66	8,270,901
Feb-05	3,747,801	6.57	24,634,905	75,108	0	838,464	0	996,341	6.62	6,591,196
Mar-05	1,320,213	6.68	8,815,875	27,556	(53,534)	945,755	0	1,628,921	6.64	10,817,954
Apr-05	1,327,363	7.44	9,871,514	0	0	934,372	(13,650)	78,758	6.58	517,885
May-05	881,088	6.93	6,109,517	0	0	956,958	(8,060)	22,282	6.83	152,167
Jun-05	606,888	6.38	3,874,002	0	(13,600)	948,758	(12,555)	61,368	6.85	420,625
Jul-05	387,559	7.97	3,090,122	0	(25)	970,469	(9,610)	277,557	6.89	1,913,461
Aug-05	213,477	9.43	2,013,411	0	(3,904)	964,988	(12,280)	487,760	7.01	3,416,835
Sep-05	527,063	13.58	7,158,209	(1,386)	(18,867)	946,428	(7,800)	139,369	7.33	1,021,380
Oct-05	2,644,332	14.69	38,850,877	(40,328)	0	965,611	(8,060)	46,304	7.53	348,570
Nov-05	3,452,110	14.51	50,093,652	(7,102)	(4)	946,658	0	179,161	8.99	1,610,334
Dec-05	5,859,219	11.69	68,503,008	56,750	0	551,957	0	1,020,958	9.86	10,068,487
Totals	24,154,447	10.10	243,927,362	110,598	(89,934)	10,864,636	(79,731)	6,181,395	7.30	45,149,795

Month	Non-Competitive Customers							Co. Use		
	Company Use			LNG			DT's	Totals		Surcharge
	DT's	Rate	Amount	DT's	Rate	Amount		Rate	Amount	
	#	\$	\$	#	\$	\$	#	\$	\$	\$
Jan-05	(68,425)	6.60	(451,489)	259,609	6.74	1,750,326	4,621,134	6.79	31,368,510	0.06
Feb-05	(101,499)	6.96	(706,403)	30,887	6.95	214,548	4,673,530	6.77	31,647,818	0.10
Mar-05	(24,463)	7.19	(176,002)	179,233	6.75	1,209,411	3,103,904	6.95	21,587,015	0.03
Apr-05	(887)	7.39	(6,552)	28,342	6.97	197,622	1,433,576	8.02	11,501,191	0.00
May-05	18,593	7.44	138,284	34,607	6.96	240,831	956,570	7.93	7,589,697	(0.06)
Jun-05	(20,190)	7.49	(151,253)	57,257	7.28	416,976	705,323	7.77	5,482,953	0.07
Jul-05	(4,511)	7.83	(35,328)	32,257	7.20	232,196	692,862	8.89	6,161,285	0.01
Aug-05	6,824	7.65	52,235	34,976	7.64	267,241	743,037	9.02	6,698,526	(0.02)
Sep-05	(24,105)	11.28	(271,842)	27,691	7.68	212,620	670,018	13.49	9,038,742	0.13
Oct-05	(36,525)	12.37	(451,906)	31,836	8.93	284,252	2,685,947	14.87	39,949,016	0.11
Nov-05	(65,995)	12.02	(793,019)	34,982	10.01	350,310	3,600,258	14.50	52,200,829	0.15
Dec-05	(62,260)	11.12	(692,213)	35,381	10.63	376,170	6,853,298	11.51	78,864,159	0.08
Totals	(383,443)	9.25	(3,545,488)	787,058	7.31	5,752,503	30,739,457	9.83	302,089,741	0.12

**SOUTH CAROLINA PIPELINE CORPORATION
GAS COST ASSIGNMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2005**

AUDIT EXHIBIT RHB-2

	Total Base Rate	Risk Mgmt.	Risk Mgmt. Rate/DT	Other Demand	Non-Competitive Customers			Totals		
					Company Use			DT's	Rate	Amount
					DT's	Rate	Amount			
	\$	\$	\$	\$	#	\$	\$	#	\$	\$
Jan-05	6.85	9,820	0.0021	2,160,848	68,425	6.60	451,488	4,689,559	7.25	33,990,666
Feb-05	6.87	1,716,967	0.3596	2,105,445	101,499	6.96	706,403	4,775,029	7.58	36,176,633
Mar-05	6.98	1,689,820	0.5402	2,120,904	24,463	7.19	176,002	3,128,367	8.17	25,573,741
Apr-05	8.02	9,471	0.0066	2,127,568	887	7.39	6,553	1,434,463	9.51	13,644,783
May-05	7.87	473,578	0.5049	2,141,568	(18,593)	7.44	(138,284)	937,977	10.73	10,066,559
Jun-05	7.84	737,177	1.0161	2,112,318	20,190	7.49	151,253	725,513	11.69	8,483,701
Jul-05	8.90	225,652	0.3236	2,114,739	4,511	7.83	35,328	697,373	12.24	8,537,004
Aug-05	9.00	(58,159)	(0.0790)	2,125,828	(6,824)	7.65	(52,235)	736,213	11.84	8,713,960
Sep-05	13.62	(544,082)	(0.7838)	1,865,639	24,105	11.28	271,842	694,123	15.32	10,632,141
Oct-05	14.98	(1,593,515)	(0.5853)	2,026,134	36,525	12.37	451,906	2,722,472	15.00	40,833,541
Nov-05	14.65	(2,408,110)	(0.6568)	2,216,206	65,995	12.02	793,019	3,666,253	14.40	52,801,944
Dec-05	11.58	(2,116,751)	(0.3061)	2,625,896	62,260	11.12	692,213	6,915,558	11.58	80,065,517
Totals	9.94	(1,858,132)	(0.0597)	25,743,093	383,443	9.25	3,545,488	31,122,900	10.59	329,520,190

	Plant Urquhart					ISPR Customers			Total Customers		
	Commodity Purchases			Demand Charges	Total Rate/DT	DT's	Rate	Amount	DT's	Rate	Amount
	DT's	Rate	Amount								
	#		\$	\$	\$	#	\$	\$	#	\$	\$
Jan-05	240,957	6.81	1,641,649	549,298	9.09	4,045,707	6.42	25,993,226	8,976,223	6.93	62,174,839
Feb-05	0	0.00	0	0	0.00	2,828,128	6.56	18,564,531	7,603,157	7.20	54,741,164
Mar-05	0	0.00	0	0	0.00	4,163,853	6.55	27,268,845	7,292,220	7.25	52,842,586
Apr-05	0	0.00	0	0	0.00	3,717,317	7.50	27,875,112	5,151,780	8.06	41,519,895
May-05	0	0.00	0	0	0.00	3,792,420	6.91	26,199,921	4,730,397	7.67	36,266,480
Jun-05	0	0.00	0	0	0.00	3,708,856	6.29	23,319,746	4,434,369	7.17	31,803,447
Jul-05	0	0.00	0	0	0.00	3,963,859	7.20	28,522,995	4,661,232	7.95	37,059,999
Aug-05	0	0.00	0	0	0.00	3,764,104	7.86	29,577,397	4,500,317	8.51	38,291,357
Sep-05	0	0.00	0	0	0.00	1,618,522	11.37	18,402,397	2,312,645	12.55	29,034,538
Oct-05	0	0.00	0	0	0.00	1,076,571	14.35	15,451,232	3,799,043	14.82	56,284,773
Nov-05	0	0.00	0	0	0.00	841,977	14.31	12,044,742	4,508,230	14.38	64,846,686
Dec-05	0	0.00	0	0	0.00	1,276,119	11.49	14,659,977	8,191,677	11.56	94,725,494
Totals	240,957	6.81	1,641,649	549,298	9.09	34,797,433	7.70	267,880,121	66,161,290	9.06	599,591,258

**SOUTH CAROLINA PIPELINE CORPORATION
STORAGE INVENTORY ACTIVITY
FOR TWELVE MONTHS ENDED DECEMBER 31, 2005**

AUDIT EXHIBIT RHB-3

	Transco GSS			Transco GSS			Transco GSS		
	Injections			Withdrawals			Balance		
	DT's	Price	Amount	DT's	Price	Amount	DT's	Amount	Wtd. Cost
		\$	\$		\$	\$		\$	\$
Beg. Bal.							74,760	447,008	5.97924
Jan-05	1,145	6.58603	7,541	(12,754)	5.97922	(76,259)	63,151	378,290	5.99025
Feb-05	0	0.00000	0	(20,356)	5.99022	(121,937)	42,795	256,353	5.99026
Mar-05	0	0.00000	0	(23,194)	5.99026	(138,938)	19,601	117,415	5.99026
Apr-05	7,695	8.08486	62,213	(1,440)	5.99028	(8,626)	25,856	171,002	6.61363
May-05	8,339	7.08910	59,116	0	0.00000	0	34,195	230,118	6.72958
Jun-05	8,070	7.52342	60,714	0	0.00000	0	42,265	290,832	6.88115
Jul-05	8,029	8.36804	67,187	(1,976)	6.88107	(13,597)	48,318	344,422	7.12823
Aug-05	7,672	10.58994	81,246	(342)	0.00000	(2,438)	55,648	423,230	7.60548
Sep-05	4,374	17.35071	75,892	(2,447)	0.00000	(18,611)	57,575	480,511	8.34583
Oct-05	18,639	15.25130	284,269	0	0.00000	0	76,214	764,780	10.03464
Nov-05	0	0.00000	0	0	0.00000	0	76,214	764,780	10.03464
Dec-05	625	16.29920	10,187	(6,680)	10.03473	(67,032)	70,159	707,935	10.09044
	64,588	10.96744	708,365	(69,189)	6.46690	(447,438)			

	Transco ESS			Transco ESS			Transco ESS		
	Injections			Withdrawals			Balance		
	DT's	Price	Amount	DT's	Price	Amount	DT's	Amount	Wtd. Cost
		\$	\$		\$	\$		\$	\$
Beg. Bal.							54,536	108,774	1.99454
Jan-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Feb-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Mar-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Apr-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
May-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Jun-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Jul-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Aug-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Sep-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Oct-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Nov-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
Dec-05	0	0.00000	0	0	0.00000	0	54,536	108,774	1.99454
	0	0.00000	0	0	0.00000	0			

**SOUTH CAROLINA PIPELINE CORPORATION
STORAGE INVENTORY ACTIVITY
FOR TWELVE MONTHS ENDED DECEMBER 31, 2005**

AUDIT EXHIBIT RHB-3

	Transco LNG			Transco LNG			Transco LNG		
	DT's	Injections	Amount	DT's	Withdrawals	Amount	DT's	Balance	Wtd. Cost
		Price			Price			Amount	
		\$	\$		\$	\$		\$	\$
Beg. Bal.							9,828	56,255	5.72395
Jan-05	0	0.00000	0	(1,119)	5.72386	(6,405)	8,709	49,850	5.72396
Feb-05	0	0.00000	0	(434)	5.72350	(2,484)	8,275	47,366	5.72399
Mar-05	0	0.00000	0	(6,200)	5.72403	(35,489)	2,075	11,877	5.72386
Apr-05	1,020	8.12843	8,291	0	0.00000	0	3,095	20,168	6.51632
May-05	1,178	7.09083	8,353	0	0.00000	0	4,273	28,521	6.67470
Jun-05	1,140	7.52368	8,577	0	0.00000	0	5,413	37,098	6.85350
Jul-05	1,147	8.35310	9,581	0	0.00000	0	6,560	46,679	7.11570
Aug-05	1,064	10.25752	10,914	0	0.00000	0	7,624	57,593	7.55417
Sep-05	624	17.34615	10,824	0	0.00000	0	8,248	68,417	8.29498
Oct-05	2,087	15.54576	32,444	0	0.00000	0	10,335	100,861	9.75917
Nov-05	0	0.00000	0	0	0.00000	0	10,335	100,861	9.75917
Dec-05	0	0.00000	0	(317)	9.76025	(3,094)	10,018	97,767	9.75913
	8,260	10.77288	88,984	(8,070)	5.88253	(47,472)			

	Transco WSS			Transco WSS			Transco WSS		
	DT's	Injections	Amount	DT's	Withdrawals	Amount	DT's	Balance	Wtd. Cost
		Price			Price			Amount	
		\$	\$		\$	\$		\$	\$
Beg. Bal.							1,030,269	6,433,878	6.24485
Jan-05	104,582	6.33858	662,901	(156,397)	6.26245	(979,428)	978,454	6,117,351	6.25206
Feb-05	1,762	6.63337	11,688	(147,452)	6.27067	(924,623)	832,764	5,204,416	6.24957
Mar-05	5,252	6.55903	34,448	(233,219)	6.27145	(1,462,621)	604,797	3,776,243	6.24382
Apr-05	87,407	7.27341	635,747	(31,571)	6.27399	(198,076)	660,633	4,213,914	6.37860
May-05	59,449	6.54038	388,819	(5,171)	6.40843	(33,138)	714,911	4,569,595	6.39184
Jun-05	57,552	6.05496	348,475	(6,167)	6.41949	(39,589)	766,296	4,878,481	6.36631
Jul-05	59,261	6.93519	410,986	(34,397)	6.39175	(219,857)	791,160	5,069,610	6.40782
Aug-05	57,222	7.89621	451,837	(26,381)	6.43300	(169,709)	822,001	5,351,738	6.51062
Sep-05	40,320	10.77393	434,405	(4,685)	6.54258	(30,652)	857,636	5,755,492	6.71088
Oct-05	82,482	13.15389	1,084,959	(8,634)	6.73790	(58,175)	931,484	6,782,275	7.28115
Nov-05	152,963	14.23260	2,177,061	(4,797)	7.31249	(35,078)	1,079,650	8,924,258	8.26588
Dec-05	62,581	0.00000	603,469	(234,574)	8.30256	(1,947,565)	907,657	7,580,162	8.35135
	770,833	9.39866	7,244,795	(893,445)	6.82584	(6,098,511)			

**SOUTH CAROLINA PIPELINE CORPORATION
STORAGE INVENTORY ACTIVITY
FOR TWELVE MONTHS ENDED DECEMBER 31, 2005**

AUDIT EXHIBIT RHB-3

Total Transco			Total Transco			Total Transco			
Injections			Withdrawals			Balance			
DT's	Price	Amount	DT's	Price	Amount	DT's	Amount	Wtd. Cost	
	\$	\$		\$	\$		\$	\$	
Beg. Bal.						1,169,393	7,045,915	6.02528	
Jan-05	105,727	6.34126	670,442	(170,270)	6.23769	(1,062,092)	1,104,850	6,654,265	6.02278
Feb-05	1,762	6.63337	11,688	(168,242)	6.23533	(1,049,044)	938,370	5,616,909	5.98581
Mar-05	5,252	6.55903	34,448	(262,613)	6.23369	(1,637,048)	681,009	4,014,309	5.89465
Apr-05	96,122	7.34744	706,251	(33,011)	6.26161	(206,702)	744,120	4,513,858	6.06604
May-05	68,966	6.61613	456,288	(5,171)	6.40843	(33,138)	807,915	4,937,008	6.11080
Jun-05	66,762	6.25754	417,766	(6,167)	6.41949	(39,589)	868,510	5,315,185	6.11989
Jul-05	68,437	7.12705	487,754	(36,373)	6.41833	(233,454)	900,574	5,569,485	6.18437
Aug-05	65,958	8.24763	543,997	(26,723)	6.44190	(172,147)	939,809	5,941,335	6.32185
Sep-05	45,318	11.49921	521,121	(7,132)	6.90732	(49,263)	977,995	6,413,193	6.55749
Oct-05	103,208	13.58104	1,401,672	(8,634)	6.73790	(58,175)	1,072,569	7,756,690	7.23188
Nov-05	152,963	14.23260	2,177,061	(4,797)	7.31249	(35,078)	1,220,735	9,898,673	8.10878
Dec-05	63,206	9.70883	613,656	(241,571)	8.35237	(2,017,691)	1,042,370	8,494,638	8.14935
	<u>843,681</u>	<u>9.53221</u>	<u>8,042,144</u>	<u>(970,704)</u>	<u>6.79241</u>	<u>(6,593,421)</u>			

Southern (CSS)			Southern (CSS)			Southern (CSS)			
Injections			Withdrawals			Balance			
DT's	Price	Amount	DT's	Price	Amount	DT's	Amount	Wtd. Cost	
	\$	\$		\$	\$		\$	\$	
Beg. Bal.						4,140,293	27,061,672	6.53617	
Jan-05	372,630	6.44465	2,401,471	(1,097,337)	6.53358	(7,169,539)	3,415,586	22,293,604	6.52702
Feb-05	144,788	6.63145	960,154	(844,304)	6.52285	(5,507,268)	2,716,070	17,746,490	6.53389
Mar-05	227,567	6.52915	1,485,819	(1,395,429)	6.52865	(9,110,268)	1,548,208	10,122,041	6.53791
Apr-05	375,300	7.59552	2,850,600	(47,246)	6.52872	(308,456)	1,876,262	12,664,185	6.74969
May-05	650,794	6.86584	4,468,246	(17,530)	6.74318	(118,208)	2,509,526	17,014,224	6.77986
Jun-05	539,507	6.84995	3,695,596	(55,871)	6.77509	(378,531)	2,993,162	20,331,289	6.79258
Jul-05	403,041	7.69291	3,100,558	(245,842)	6.78863	(1,668,930)	3,150,361	21,762,916	6.90807
Aug-05	586,273	8.50286	4,984,996	(467,331)	0.00000	(3,226,757)	3,269,303	23,521,155	7.19455
Sep-05	187,944	12.58061	2,364,451	(134,355)	7.19206	(966,289)	3,322,892	24,919,317	7.49929
Oct-05	847,753	14.23104	12,064,409	(38,497)	0.00000	(288,638)	4,132,148	36,695,088	8.88039
Nov-05	1,128,228	14.08462	15,890,663	(176,281)	8.88217	(1,565,758)	5,084,095	51,019,993	10.03522
Dec-05	274,021	12.73713	3,490,240	(797,398)	10.03408	(8,001,155)	4,560,718	46,509,078	10.19775
	<u>5,737,846</u>	<u>10.06601</u>	<u>57,757,203</u>	<u>(5,317,421)</u>	<u>7.20458</u>	<u>(38,309,797)</u>			

**SOUTH CAROLINA PIPELINE CORPORATION
STORAGE INVENTORY ACTIVITY
FOR TWELVE MONTHS ENDED DECEMBER 31, 2005**

AUDIT EXHIBIT RHB-3

	Total Storage			Total Storage			Total Storage		
	Injections			Withdrawals			Balance		
	DT's	Price	Amount	DT's	Price	Amount	DT's	Amount	Wtd. Cost
		\$	\$		\$	\$		\$	\$
Beg. Bal.									
Jan-05	478,357	6.42180	3,071,913	(1,267,607)	6.49384	(8,231,631)	4,520,436	28,947,869	6.40378
Feb-05	146,550	6.63147	971,842	(1,012,546)	6.47508	(6,556,312)	3,654,440	23,363,399	6.39315
Mar-05	232,819	6.52982	1,520,267	(1,658,042)	6.48193	(10,747,316)	2,229,217	14,136,350	6.34140
Apr-05	471,422	7.54494	3,556,851	(80,257)	6.41885	(515,158)	2,620,382	17,178,043	6.55555
May-05	719,760	6.84191	4,924,534	(22,701)	6.66693	(151,346)	3,317,441	21,951,231	6.61692
Jun-05	606,269	6.78471	4,113,362	(62,038)	6.73974	(418,120)	3,861,672	25,646,473	6.64129
Jul-05	471,478	7.61077	3,588,312	(282,215)	6.74090	(1,902,384)	4,050,935	27,332,401	6.74718
Aug-05	652,231	8.47705	5,528,993	(494,054)	6.87962	(3,398,904)	4,209,112	29,462,490	6.99969
Sep-05	233,262	12.37052	2,885,572	(141,487)	7.17771	(1,015,552)	4,300,887	31,332,510	7.28513
Oct-05	950,961	14.16050	13,466,081	(47,131)	7.35849	(346,813)	5,204,717	44,451,778	8.54067
Nov-05	1,281,191	14.10229	18,067,724	(181,078)	8.84059	(1,600,836)	6,304,830	60,918,666	9.66222
Dec-05	337,227	12.16954	4,103,896	(1,038,969)	9.64307	(10,018,846)	5,603,088	55,003,716	9.81668
	<u>6,581,527</u>	<u>9.99758</u>	<u>65,799,347</u>	<u>(6,288,125)</u>	<u>7.14096</u>	<u>(44,903,218)</u>			

**SOUTH CAROLINA PIPELINE CORPORATION
LNG INVENTORY ACTIVITY
FOR TWELVE MONTHS ENDED DECEMBER 31, 2005**

AUDIT EXHIBIT RHB-4

Salley LNG									
Boil-off			Vaporization			Volume Transfer			
MCF	Rate	Amount	MCF	Rate	Amount	MCF	Rate	Amount	
#	\$	\$	#	\$	\$	#	\$	\$	
Beg. Bal.									
Jan-05	(20,087)	7.241848	(145,467)	(174,475)	7.241823	(1,263,517)	0	0.000000	0
Feb-05	(11,639)	7.246413	(84,341)	0	0.000000	0	0	0.000000	0
Mar-05	(12,443)	7.248895	(90,198)	(104,771)	7.248857	(759,470)	0	0.000000	0
Apr-05	(11,932)	7.251676	(86,527)	0	0.000000	0	0	0.000000	0
May-05	(12,161)	7.253104	(88,205)	(3,329)	7.253229	(24,146)	0	0.000000	0
Jun-05	(34,341)	7.648205	(262,647)	0	0.000000	0	449,346	6.976252	3,134,751
Jul-05	(15,175)	7.600593	(115,339)	(1,035)	7.600966	(7,867)	7,520	7.026596	52,840
Aug-05	(14,304)	7.641010	(109,297)	0	0.000000	0	0	0.000000	0
Sep-05	(12,593)	7.645438	(96,279)	0	0.000000	0	0	0.000000	0
Oct-05	(12,952)	7.673332	(99,385)	0	0.000000	0	0	0.000000	0
Nov-05	(12,003)	7.713572	(92,586)	0	0.000000	0	(7,520)	7.026596	(52,840)
Dec-05	(11,392)	7.730600	(88,067)	0	0.000000	0	0	0.000000	0
Totals	(181,022)	7.503718	(1,358,338)	(283,610)	7.245866	(2,055,000)	449,346	6.976252	3,134,751

	Gas Lost To Atmosphere			Volume Adjustment MCF	Transp. Expense	Direct Costs Capitalized	Ending Balance		
	MCF	Rate	Amount				MCF	Rate	Amount
	#	\$	\$				#	\$	\$
Beg. Bal.							811,569	7.239542	5,875,388
Jan-05	0	0.00	0	0		1,853	617,007	7.241825	4,468,257
Feb-05	0	0.00	0	0		2,838	605,368	7.246425	4,386,754
Mar-05	0	0.00	0	0		1,472	488,154	7.248855	3,538,558
Apr-05	0	0.00	0	0		1,371	476,222	7.251663	3,453,402
May-05	0	0.00	0	0		703	460,732	7.253140	3,341,754
Jun-05	0	0.00	0	0	483,439	526	875,737	7.648212	6,697,823
Jul-05	0	0.00	0	0	(38,772)	1,370	867,047	7.600574	6,590,055
Aug-05	0	0.00	0	0	708	34,344	852,743	7.641000	6,515,810
Sep-05	0	0.00	0	0		3,793	840,150	7.645449	6,423,324
Oct-05	0	0.00	0	0		23,411	827,198	7.673313	6,347,350
Nov-05	0	0.00	0	1,787		28,110	809,462	7.696511	6,230,034
Dec-05	0	0.00	0	0		27,570	798,070	7.730571	6,169,537
Totals	0	0.00	0	1,787	445,375	127,361			

**SOUTH CAROLINA PIPELINE CORPORATION
LNG INVENTORY ACTIVITY
FOR TWELVE MONTHS ENDED DECEMBER 31, 2005**

AUDIT EXHIBIT RHB-4

Bushy Park LNG										
Boil-off			Vaporization			Liquefaction			Derime Gas	
MCF	Rate	Amount	MCF	Rate	Amount	MCF	Rate	Amount	MCF	
#	\$	\$	#	\$	\$	#	\$	\$	#	
Beg. Bal.										
Jan-05	(20,501)	6.892444	(141,302)	(29,023)	6.892430	(200,039)	0	0.000000	0	0
Feb-05	(18,849)	6.907900	(130,207)	0	0.000000	0	0	0.000000	0	0
Mar-05	(19,744)	6.923470	(136,697)	(32,216)	6.923485	(223,047)	0	0.000000	0	0
Apr-05	(16,021)	6.934336	(111,095)	0	0.000000	0	0	0.000000	0	0
May-05	(18,423)	6.973891	(128,480)	0	0.000000	0	0	0.000000	0	0
Jun-05	(22,101)	6.976245	(154,182)	0	0.000000	0	0	0.000000	0	0
Jul-05	(15,532)	7.026590	(109,137)	0	0.000000	0	1,243	8.136766	10,114	(1,243)
Aug-05	(20,295)	7.781424	(157,924)	0	0.000000	0	185,950	8.108287	1,507,736	0
Sep-05	(14,815)	7.851569	(116,321)	0	0.000000	0	0	0.000000	0	0
Oct-05	(18,504)	9.992758	(184,906)	0	0.000000	0	166,197	14.933495	2,481,902	0
Nov-05	(22,529)	11.439656	(257,724)	0	0.000000	0	209,764	14.923295	3,130,370	0
Dec-05	(23,647)	12.183533	(288,104)	0	0.000000	0	200,998	14.263162	2,866,867	0
Totals	(230,961)	8.296115	(1,916,079)	(61,239)	6.908767	(423,086)	764,152	13.082461	9,996,989	(1,243)

	Gas Lost To Atmosphere			Volume Transfer Salley			Volume Adjustment MCF	Ending Balance			
	MCF	Rate	Amount	MCF	Rate	Amount		Costs	MCF	Rate	Amount
	#	\$	\$	#	\$	\$		Capitalized	#	\$	\$
Beg. Bal.									920,911	6.884568	6,340,074
Jan-05	0	0.000000	0	0	0.000000	0	0	7,253	871,387	6.892444	6,005,986
Feb-05	0	0.000000	0	0	0.000000	0	0	13,471	852,538	6.907904	5,889,250
Mar-05	(50)	6.920000	(346)	0	0.000000	0	0	13,278	800,528	6.923478	5,542,438
Apr-05	0	0.000000	0	0	0.000000	0	0	8,697	784,507	6.934343	5,440,040
May-05	0	0.000000	0	0	0.000000	0	0	31,023	766,084	6.973887	5,342,583
Jun-05	0	0.000000	0	(449,346)	6.976252	(3,134,751)	0	1,813	294,637	6.976257	2,055,463
Jul-05	0	0.000000	0	(7,520)	7.026596	(52,840)	0	4,718	271,585	7.026597	1,908,318
Aug-05	0	0.000000	0	0	0.000000	0	0	144,219	437,240	7.781423	3,402,349
Sep-05	(150)	7.853333	(1,178)	0	0.000000	0	0	30,665	422,275	7.851555	3,315,515
Oct-05	0	0.000000	0	0	0.000000	0	0	83,052	569,968	9.992777	5,695,563
Nov-05	(600)	11.440000	(6,864)	7,520	7.026596	52,840	0	127,132	764,123	11.439673	8,741,317
Dec-05	0	0.000000	0	0	0.000000	0	0	150,381	941,474	12.183514	11,470,461
Totals	(800)	10.485000	(8,388)	(449,346)	6.976252	(3,134,751)	0	615,702			

[illegible]